

Preliminary Results 2024
RBI: Consolidated profit stable at EUR 975 million for the core Group

- Consolidated profit 2024 of EUR 975 million for the core Group (excluding Russia and Belarus), including EUR 649 million provisions for CHF and EUR mortgage loans in Poland
- Net interest income for the core Group stable at EUR 4,155 million while net fee and commission income improves 5% to EUR 1,845 million
- Provisioning ratio for the core Group at 27 bps
- CET1 ratio excluding Russia at 15.1% (Group CET1 ratio at 17.1%)
- EUR 840 million legal provision booked through AO Raiffeisenbank Russia income statement relating to ongoing legal proceedings
- Sale of Belarusian Group units completed in Q4, leading to positive 4 basis points impact on Group CET1 ratio (excluding Russia) and a negative EUR 824 million deconsolidation effect through income statement
- Dividend proposal of EUR 1.10 per share
- Outlook for 2025 (excluding Russia), including 6% to 7% loan growth and stable CET1 ratio

Group consolidated figures in tables below (including Russia and Belarus):

Income Statement in EUR million	1-12/2024	1-12/2023	Q4/2024	Q3/2024
Net interest income	5,779	5,596	1,511	1,430
Net fee and commission income	2,638	2,906	668	650
Net trading income and fair value result	111	161	36	32
General administrative expenses	(3,786)	(3,837)	(948)	(952)
Operating result	4,915	4,991	1,258	1,229
Other result	(1,590)	(905)	(1,032)	(164)
Governmental measures and compulsory contributions	(216)	(282)	(26)	(30)
Impairment losses on financial assets	(125)	(391)	(13)	(51)
Profit/loss before tax	2,984	3,412	186	985
Profit/loss after tax from continuing operations	2,031	2,454	(95)	771
Gains/losses from discontinued operations	(673)	124	(800)	46
Consolidated profit	1,157	2,386	(926)	758

Financial statement in EUR million	31/12/2024	31/12/2023
Loans to customers	99,551	99,434
Deposits from customers	117,717	119,353
Total assets	199,851	198,241
Total risk-weighted assets (RWA)	95,600	93,664

Bank-specific information	31/12/2024	31/12/2023
NPE Ratio	2.1%	1.9%
NPE Coverage Ratio	51.6%	51.7%
CET1 ratio	17.1%	17.3%
Total capital ratio	21.5%	21.5%

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Key ratios	1-12/2024	1-12/2023	Q4/2024	Q3/2024
Net interest margin (Ø interest-bearing assets)	2.98%	2.86%	3.13%	2.93%
Cost/Income Ratio	43.0%	43.0%	42.3%	43.3%
Provisioning ratio (Ø loans to customers)	0.22%	0.33%	0.02%	0.29%
Consolidated return on equity	9.4%	14.8%	—	17.7%
Earnings per share in EUR	3.19	6.93	-2.90	2.22

The data contained in this release is based on unaudited figures. The Annual Financial Report 2024 will be published on 25 February 2025.

Outlook 2025

The following guidance refers to RBI excluding Russia.

Outlook 2025	RBI excl. RU
Net interest income in EUR	around 4.15 bn
Net fee and commission income in EUR	around 1.95 bn
Loans to customers (growth)	6 to 7%
General administrative expenses in EUR	around 3.45 bn
Cost/income ratio	around 52,5%
Provisioning ratio (excluding potential use of overlays)	up to 50 bps
Consolidated return on equity	around 10%
CET1 ratio	around 15.2%*

*P/B Zero' Russia deconsolidation scenario

In the medium term, RBI aims to achieve a consolidated return on equity of at least 13% excluding Russia and excluding provisions and legal cost for foreign currency loans in Poland.

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