

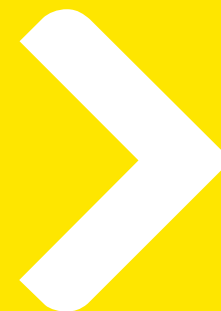


Raiffeisen Bank International **Green Bond Update**

March 2024

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Our Sustainability Strategy:

- Embrace our responsibility as **Engaged Citizen** to support arising **social, economic and environmental issues in Austria and CEE** via our bond programs
- As a **Responsible Banker**, we align our business strategy with the **UN's Sustainable Development Goals**, the **Paris Climate Agreement** and relevant national and regional frameworks
- We are committed to **diversity**, and take active measures to ensure an **inclusive working environment** as a **Fair Partner**



A Leading Sustainable Bond House

in our Home Markets YTD 2024 ⁽¹⁾

Rank	Bookrunner	Issues	Amount EURm	Share (%)
1	Raiffeisen Bank International	7	903.95	8.6
2	JP Morgan	6	1,174.53	11.18
3	Erste Group Bank	5	744.56	7.08
4	Citi	4	991.95	9.44
5	Goldman Sachs	4	702.39	6.68
6	Barclays	4	627.4	5.97
7	Societe Generale	3	606.2	5.77
8	BNP Paribas	3	597.33	5.68
9	BofA Securities	3	560.66	5.33
10	HSBC	2	565.72	5.38

Largest Austrian Green & Social Bond Issuer: Pioneering Financial Sector Issuer in Austria & CEE

 EUR 300,000,000 7.000% Sustainable SNP Sustainable Bond due 2027 BOOKRUNNER Oct 2023 Romania	 EUR 300,000,000 5.952% Green Bond due 2025 BOOKRUNNER Feb 2023 Slovakia	 EUR 500,000,000 7.125% Sustainability Bond due 2026 BOOKRUNNER Jan 2023 Czech Rep.	 EUR 500,000,000 4.125% SP Green Bond due 2025 BOOKRUNNER Sep 2022 Austria
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Sustainability Ratings and Index Memberships



Sources: RBI, Bloomberg

(1) Bloomberg League Tables; Ticker: LEAG@SUSTAINABLE BONDS; Region: Austria, Central and Eastern Europe; Period: as of May 2024

(2) Consistent with levels required to meet the Paris Agreement goals.

4 Pillars of the Sustainability Bond Framework



Use of Proceeds

- Green Buildings
- Renewable Energy
- Energy Efficiency
- Clean Transportation
- **Agriculture and Forestry**
- **Pollution prevention & control**
- **Eco-efficient circular economy**
- **Sustainable Water & Wastewater Mgmt.**
- **Education and vocational training**
- **Access to essential services**
- **Affordable Housing**
- **Employment generation and protection**



Identification of eligible loans

- Standard Credit Process
- Pre-screening
- Analysis of potential Eligible Loans
- Asset Approval and Review in the Sustainability Bond Committee (SBC)
- Monitoring and Reporting



Mgt of Proceeds

- Net proceeds of RBI Green, Social or Sustainability Bonds will be managed by the Sustainable Finance Department on a portfolio basis
- Eligible Loans included will be entered in RBI's Sustainable Asset Register



Reporting

- Annual allocation reporting on a portfolio level
- Annual impact reporting on a portfolio level
- Case studies highlighting the qualitative impacts of RBI's Eligible Green and Social Loans

Second Party Opinion by SUSTAINALYTICS

- Sustainalytics considers that investments in the eligible categories are expected to deliver positive environmental or social impacts and advance the UN Sustainable Development Goals
- Sustainalytics considers these risk management systems to be adequate and the project evaluation and selection process to be in line with market practice
- RBI's process for management of proceeds is aligned with market practices, including an internal Sustainable Asset Register to track the allocation of sustainable bond proceeds.
- Sustainalytics views RBI's allocation and impact reporting commitments as aligned with market practice.



Issued Green Bonds at Head Office

RBI Green Bond issuances as of 31 March 2024

EUR 2,025 mn

Raiffeisen Bank International
Member of RBI Group

XS2055627538

EUR 750,000,000

0.375% Green Bonds due 2026

BOOKRUNNER

Sept. 2019 Austria

Raiffeisen Bank International
Member of RBI Group

XS2353473692

EUR 500,000,000

1.375% Green Bonds due 2033

BOOKRUNNER

Jun. 2021 Austria

Raiffeisen Bank International
Member of RBI Group

XS2526835694

EUR 500,000,000

4.125% Green Bonds due 2025

BOOKRUNNER

Sep. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015052*

EUR 4,300,000

0,25% + inflation add-on Green Bonds due 2027

BOOKRUNNER

Oct. 2020 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015136*

USD 4,164,000

0,00% Green Bonds due 2025

BOOKRUNNER

Mar. 2021 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015151*

USD 2,398,000

conditional 2.00% or 0.00% Green Bonds due 2024

BOOKRUNNER

Jun. 2021 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015201*

NOK 63,300,000

1,5% Green Bonds due 2025

BOOKRUNNER

Sept. 2021 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015193*

CZK 274,450,000

conditional 4.50% or 0.00% Green Bonds due 2024

BOOKRUNNER

Oct. 2021 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015227*

USD 3,134,000

1.5% Green Bonds due 2025

BOOKRUNNER

Feb. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015235*

CZK 347,700,000

3.5% Green Bonds due 2025

BOOKRUNNER

Feb. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015292*

EUR 4,170,000

1% Green Bonds due 2024

BOOKRUNNER

Apr. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B014642*

EUR 5,250,000

1.00% + inflation add-on Green Bonds due 2026

BOOKRUNNER

Jun. 2019 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015300*

USD 9,242,000

3% Green Bonds due 2024

BOOKRUNNER

Apr. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015334*

HUF 2,259, 00,000

7.5% Green Bonds due 2026

BOOKRUNNER

Apr. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015367*

EUR 9,500,000

Step-up 2.00% / 3.50% Green Bonds due 2028

BOOKRUNNER

Jun. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015359*

CZK 658,050,000

5.15% Green Bonds due 2024

BOOKRUNNER

Jun. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015383*

HUF 5,329,000,000

conditional 12.50% or 0.00% Green Bonds due 2025

BOOKRUNNER

Jun. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015409*

EUR 49,100,000

Inflation linked Green Bonds due 2027

BOOKRUNNER

Sep. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015417*

EUR 50,000,000

Inflation linked Green Bonds due 2027

BOOKRUNNER

Oct. 2022 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B015433*

EUR 49,000,000

Inflation linked Green Bonds due 2028

BOOKRUNNER

Jan. 2023 Austria

Raiffeisen Bank International
Member of RBI Group

AT000B014782*

CZK 256,740,000

1,85% Green Bonds due 2024

BOOKRUNNER

Oct. 2019 Austria

* The bond is issued with an open issuance period. The initial volume stated above may increase

Issued Green Bonds in CEE

Raiffeisen Bank Czech Republic

Inaugural Green Bond in 2021

Largest Green Bond issued by a financial institution in CEE at that time

Raiffeisen BANK
Banka inšpirovaná klienty
EUR 350,000,000
1% Senior Unsecured Green Bond due 2028
BOOKRUNNER
Jun 2021 Czech. Rep.

Raiffeisen BANK
Banka inšpirovaná klienty
EUR 500,000,000
7.125% Sustainable Bond due 2026
BOOKRUNNER
Jan 2023 Czech. Rep.

Tatra Banka

Inaugural Green Bond in 2021

First bank issuing a publicly syndicated Euro-benchmark senior Green Bond in the region

Raiffeisen Bank Hungary

Inaugural Green Bond issued in 2022

Raiffeisen Bank Croatia

Inaugural Sustainable Bond issued in 2022

Raiffeisen BANK
EUR 200,000,000
5.597% SNP Sustainable Bond due 2026
BOOKRUNNER
Sept 2022 Croatia

Raiffeisen BANK
USD 50,000,000
5.433% SNP Green Bond due 2026
BOOKRUNNER
July 2022 Hungary

RBI network banks Sustainable Bond issuances as of 31 March 2024

EUR 2,921 mn

TATRA BANKA
EUR 300,000,000
0.5% Green Bond due 2028
BOOKRUNNER
Apr 2021 Slovakia

TATRA BANKA
EUR 200,000,000
5.5% Green Bond due 2025
BOOKRUNNER
Oct 2022 Slovakia

TATRA BANKA
USD 20,000,000
7.5% Green Bond due 2029
BOOKRUNNER
Nov 2022 Slovakia

TATRA BANKA
EUR 300,000,000
5.952% Green Bond due 2025
BOOKRUNNER
Feb 2023 Slovakia

Raiffeisen BANK Romania
RON 525,000,000
8.927% SNP Sustainable Bond due 2027
BOOKRUNNER
Jun 2022 Romania

Raiffeisen BANK Romania
RON 500,850,000
8.920% SNP Sustainable Bond due 2027
BOOKRUNNER
Aug 2022 Romania

Raiffeisen BANK Romania
RON 325,500,000
9.404% SNP Sustainable Bond due 2027
BOOKRUNNER
Oct 2022 Romania

Raiffeisen BANK Romania
RON 488,250,000
8.817% SNP Sustainable Bond due 2027
BOOKRUNNER
Dec 2022 Romania

Raiffeisen BANK Romania
EUR 300,000,000
7.000% SNP Sustainable Bond due 2027
BOOKRUNNER
Oct 2023 Romania

Raiffeisen Bank Romania

Six Sustainable Bonds issued in total in 2023 and 2022, two more green bookrunners from 2021

(as of 31 March 2024)

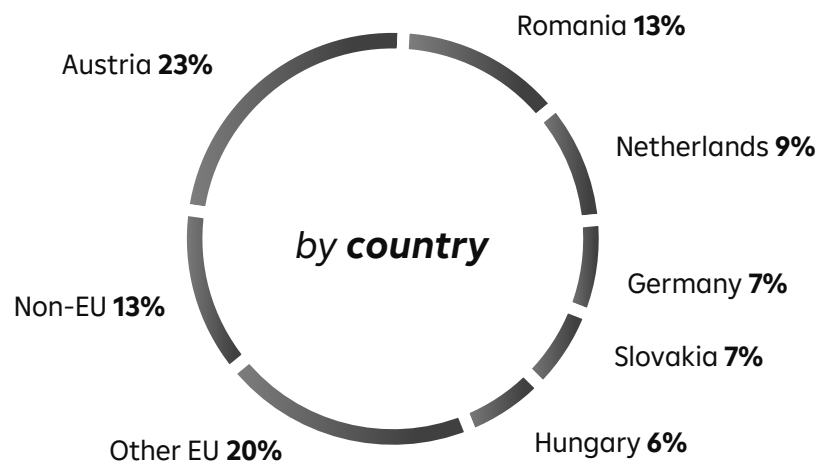
Green loan portfolio total volume:

EUR **1,871** mn

EUR **1,690** mn
disbursed

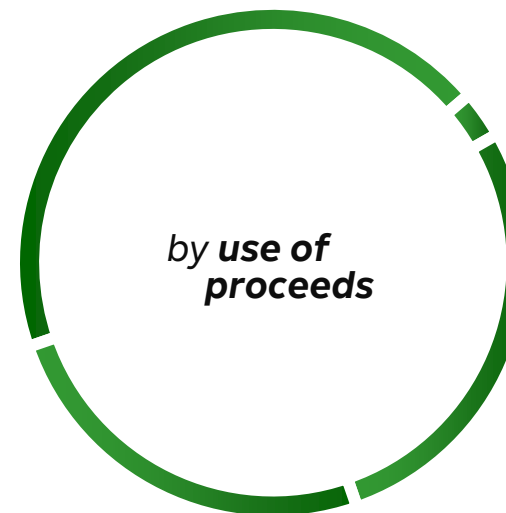
EUR **181** mn
undisbursed

The average **green asset seasoning** in the eligible portfolio is 1.6 years



Green buildings
44%
EUR 823 mn

Energy efficiency
25%
EUR 471 mn



Clean transportation
3%
EUR 62 mn

Renewable energy
28%
EUR 515 mn

Impact of green loan portfolio

(as of 31 December 2022)



~453 thsd.
tons CO₂ avoided
annually for the Eligible
Green Loan Portfolio



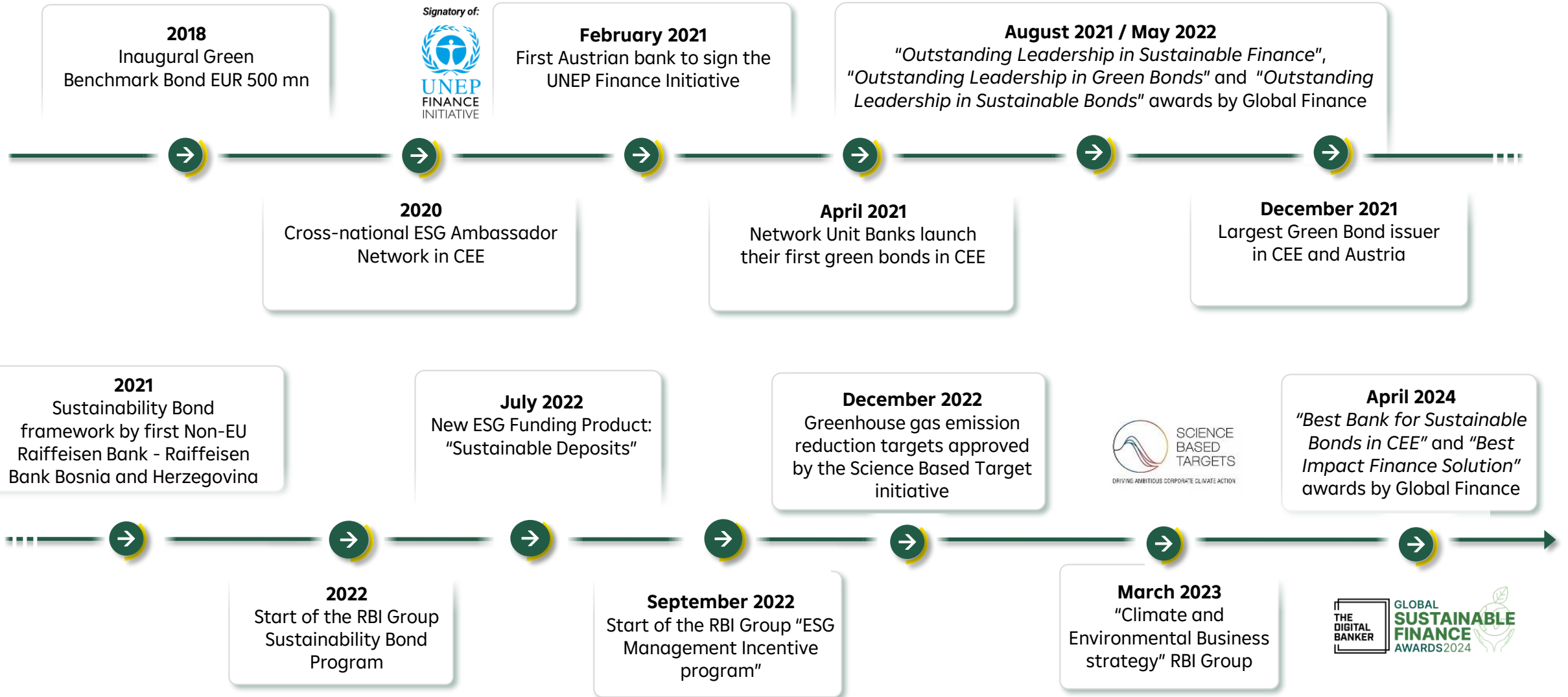
~101 thsd.
equivalent to annual
greenhouse gas emissions
of 100,895 passenger
vehicles for one year



210
tons CO₂ avoided
annually per
invested EUR 1 mn

The most recent Allocation and Impact report publication is available [here](#). The Allocation and Impact report, reporting period 2023 is currently in preparation.

RBI ESG progress since first issuance





	Moody's	Standard & Poor's
Long-term	A1	A-
Outlook	Stable	Negative
Short term	P-1	A-2
Junior Senior Unsecured	Baa2	-
Subordinated (Tier 2)	Baa2	BBB
Additional Tier 1	Ba2 (hyb)	BB
Public-sector covered bonds	Aa1	-
Mortgage covered bonds	Aa1	-

Group Investor Relations

Raiffeisen Bank
International AG

Am Stadtpark 9
1030 Vienna
Austria

+43 1 71 707 2089

ir@rbinternational.com

www.rbinternational.com

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