

Information for Correspondent Banks

Bank holidays 2024

Attached please find an information about the Bank Holidays in Austria for the year 2024 and the practice of Raiffeisen Bank International AG regarding the handling of payment orders received.

There are two categories of Bank Holidays:

"A" HOLIDAY

- is closed for business in EUR
- is closed for business in foreign currencies
- is neither a value day for EUR nor for foreign currencies

"B" HOLIDAY

- is a normal business/value day for EUR cross border payments (NON SEPA)
- is no value day and closed for standard SEPA payments or SEPA eligible cross border payments
- is a value day for foreign currencies
- Foreign currency payments without conversion will be executed only if received on value date till 10:00 a.m. due to restricted activity in the capital markets and payment departments (exception: USD till 02:00 p.m.)

01.01.2024	New Year's Day	"A" Holiday	
29.03.2024	Good Friday	"A" Holiday ***	
01.04.2024	Easter Monday	"A" Holiday	
01.05.2024	Labour Day	"A" Holiday	
09.05.2024	Ascension Day		"B" Holiday
20.05.2024	Whit Monday		"B" Holiday
30.05.2024	Corpus Christi		"B" Holiday
15.08.2024	Assumption Day		"B" Holiday
01.11.2024	All Saint's Day		"B" Holiday
24.12.2024	Christmas Eve		"B" Holiday
25.12.2024	Christmas Day	"A" Holiday	
26.12.2024	Boxing Day	"A" Holiday	
 31.12.2024	 <i>New Year's Eve is not a holiday but a normal business day for EUR. The Cut-Off time for USD is 2:00 p.m. and for all other foreign currencies 1:00 p.m. due to restricted activity in the markets.</i>		

*** except the following currencies: BGN, JPY, PLN, RON, RSD, RUB, TRY, USD (= like "B" Holiday); In general payments will be processed but with respective value date.