

> eBAM <

Electronic Bank Account Management



Cash Management

RBI is launching its offering for eBAM – electronic bank account management, which is one of the absolute basic functionalities of large international corporates. These corporates are facing a complex situation to be managed, typically having more than several hundred accounts globally, a variety of bank relationships and thus more than 1.000 mandates. Many banking interactions make account management a truly effort heavy and even risky issue process (e.g. changing account signatories, opening and closing of accounts).

Only RBI is facing several thousand of those requests per year (only in Cash Management International) dealing with account opening/closing/modifications. In consequence, RBI is going to offer an electronic solution, supporting that corporates can do their „Bank Account Management“ in a standardized and fully automated way. Therefore, RBI will implement the eBAM standard.

Our plan is to support the following eBAM messages:

- Account Report (acmt.013/acmt.014)
- Account Opening (acmt.007/acmt.010/acmt.011)
- Account Closure (acmt.019)
- Person Updates (acmt.022)
- Change Mandate (acmt.015)
- Change of Authorization (acmt.017)

In the pilot phase in 2024, we are focusing on the Account Report (acmt.013/acmt.014) for accounts in selected RBI countries including Austria's Headoffice. It will also be possible to connect to those services with APIs or selected Third Party Providers (e.g. client's Treasury Management Systems of choice).

Please reach out to us in case you are interested in our new eBAM services. We are happy to connect you.